

TOWN OF FOREST 2019 BUDGET
NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY
was held at the Town of Forest Town Hall on November 13, 2018 at 6:00 PM
The detailed proposed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)
The following is a summary of the 2019 budget

REVENUE	% Change	\$ Change	2019	2018	2018	2018	2018	2017	2017
			Budget	Actual & Projected	Projected	YTD	Budget	YTD	Budget
JANUARY 1 BANK BALANCES:									
NOW Checking		6473.76	51326.26	44852.50	44852.50	44852.50	44852.50	53180.17	51613.21
Money Market		34227.87	45494.97	11267.10	11267.10	11267.10	11267.10	11244.60	11250.86
Beginning Bank Balance		40701.63	96821.23	56119.60	56119.60	56119.60	56119.60	64424.77	62864.07
Township Tax Levy	101%	727.00	103449.00	102722.00	102722.00	102722.00	102722.00	99945.00	99945.00
MFL Retained, Special Charges	94%	0.00	3000.00	669.32	669.32	669.32	3000.00	4759.35	3000.00
Property Tax retained by township (Levy+MFL)	99%	727.00	106449.00	103391.32	103391.32	103391.32	105722.00	104704.35	102945.00
Intergovernmental Revenue:									
Shared Revenue	100%	(66.70)	19959.76	20669.73	17026.33	3643.40	20026.46	20026.79	20049.00
Fire Ins Tax	100%	0.00	1200.00	1124.74	0.00	1124.74	1200.00	1148.79	1200.00
Other state shared tax (Computer)	100%	15.00	1050.00	1051.23	0.00	1051.23	1035.00	1036.00	1035.00
Gen Transport Aids	104%	0.00	93505.46	93505.46	0.00	93505.46	93505.46	86186.28	89975.00
DOT Flood Damage	100%	0.00	0.00	0.00	0.00	0.00	0.00	4504.41	0.00
Recycling Grant	56%	75.00	300.00	300.30	0.00	300.30	225.00	235.22	400.00
PILT - State Cons Land	100%	0.00	0.00	99.68	0.00	99.68	0.00	99.68	0.00
MFL Sevrnce-Yld-Withdr	100%	(2500.00)	0.00	273.80	0.00	273.80	2500.00	0.00	2500.00
DNR Regular MFL	111%	(2050.00)	950.00	950.36	0.00	950.36	3000.00	9205.86	2700.00
PILT- DNR Owned Land	107%	0.00	1175.00	1155.66	0.00	1155.66	1175.00	1189.89	1100.00
FEMA Highway reimbursement		(34211.01)	0.00	34211.01	0.00	34211.01	34211.01	0.00	
Veterans Grave Grant	100%	185.00	225.00	185.00	185.00	0.00	40.00	225.00	40.00
Public Charged for Fire Calls	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hwy Maint from Public	0%	0.00	0.00	125.00	125.00	0.00	0.00	215.00	200.00
Solid Waste Income	109%	1900.00	5500.00	5494.40	750.84	4743.56	3600.00	4368.77	3300.00
Solid waste income dumpster violations		0.00	0.00	300.00	0.00	300.00		0.00	
Interest Income	100%	25.00	175.00	183.87	38.57	145.30	150.00	146.55	150.00
Sale of Recycle	75%	25.00	100.00	233.80	198.80	35.00	75.00	284.90	100.00
Insurance Recovery	100%	0.00	0.00	2660.00	0.00	2660.00	0.00	0.00	0.00
Sale of Highway Equip	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Recoveries	100%	0.00	0.00	0.00	0.00	0.00	0.00	739.00	0.00
Loan Receipts		0.00							
Other Misc Rev	100%	(250.00)	150.00	34348.85	0.00	34348.85	400.00	5482.01	400.00
Prior year Dec Taxes (Already in Now Account)	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Year December Collections	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions Payable	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	118%	(36125.71)	230739.22	300264.21	18324.54	281939.67	266864.93	239798.50	226094.00

EXPENDITURES	% Change	\$ Change	2019 Budget	2018 Actual & Projected	2018 Projected	2018 YTD	2018 Budget	2017 YTD	2017 Budget
General Government & Highway Insurance	100%	0.00	40000.00	38424.71	4294.00	34130.71	40000.00	37606.97	40000.00
Public Safety	100%	0.00	18000.00	17238.62	0.00	17238.62	18000.00	16634.27	20000.00
Highway Maintenance	103%	5000.00	160000.00	163904.24	55069.12	108835.12	155000.00	147157.56	150000.00
Highway Maintance Debt Service (Principal & Int)		0.00	0.00	0.00	0.00	0.00	0.00	35493.45	
Salt Shed	0%	(34211.01)		0.00	0.00	0.00	34211.01	0.00	
Hiwy Maint storm		0.00	0.00	29749.80	15000.00	14749.80	0.00	0.00	0.00
Solid Waste Disposal	100%	0.00	8000.00	7097.10	1925.00	5172.10	8000.00	7192.50	7500.00
Recycling	100%	0.00	1200.00	863.11	229.56	633.55	1200.00	570.36	1000.00
Cemetery	100%	0.00	3000.00	2285.00	485.00	1800.00	3000.00	3105.00	3000.00
Other Financing		0.00	0.00	0.00	0.00	0.00	0.00	343.56	0.00
Payroll Tax Payable/adjustment for rounding		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Over/Short		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	89%	(29211.01)	230200.00	259562.58	77002.68	182559.90	259411.01	248103.67	221500.00

			2019 Budget	2018 Actual & Projected	2018 Projected	2018 YTD	2018 Budget		
Beg Bank Balance	173%	40701.63	96821.23	56119.60	56119.60	56119.60	56119.60	64424.77	64424.77
Plus income	86%	(36125.71)	230739.22	300264.21	18324.54	281939.67	266864.93	239798.50	226094.00
Less Expenditures	89%	29211.01	(230200.00)	(259562.58)	(77002.68)	(182559.90)	(259411.01)	(248103.67)	221500.00
Year End Bank Balance	153%	33786.93	97360.45	96821.23		155499.37	63573.52	56119.60	69018.77

2018 Levy Limit \$ 102,722.00
2019 Levy Limit \$ 103,449.00
Increase \$ **727.00**